

ment shall be filled and shall continue subject to the provisions of the Merit System Law. The Commission shall have the power to sell or exchange any vessel or other property when in its discretion, such action is necessary to improve service or facilities.

140-I. The Commission is hereby authorized to fix and revise from time to time tolls for the use of said ferry to be acquired by it, and to charge and collect the same. Such tolls shall be so fixed and adjusted as to provide a fund sufficient to pay the cost of maintaining, repairing and operating the ferry project and to meet the principal and interest requirements of the revenue bonds as the same shall become due. Such tolls shall not be subject to supervision or regulation by any other State commission, board, bureau, officer or agency.

140-J. The tolls and all other revenues derived from the ferry project, except such part thereof as may be required to pay the cost of maintaining, repairing and operating the ferry and to provide such reserves therefor, including a reserve to meet extraordinary property loss or damage, as may be provided for in the trust indenture, shall be set aside at such regular intervals as may be provided in the trust indenture in a fund which is hereby pledged to and charged with the payment of (1) the interest upon such bonds as the same shall fall due, (2) the principal of the bonds as the same shall fall due and (3) the necessary charges of any fiscal agent, any transfer agent and the trustee. The trust indenture may provide that any monies set aside in said fund, in excess of an amount equal to one year's interest on all bonds then outstanding plus the principal amount of all bonds maturing within the next succeeding twelve months' period, may be applied to the purchase or redemption of bonds as hereinbefore provided.

140K. To provide against any contingency under which the tolls and revenues of the ferry might become insufficient for the debt service requirements of the revenue bonds, the Commission shall at all times maintain, in the hands of the trustee under the indenture securing such bonds, a cash balance sufficient to pay all interest requirements and principal maturities falling due during the succeeding twelve months' period. To that end there is hereby laid an annual tax. Such annual tax shall consist of such part of the share of the one-half cent gasoline tax payable to the Commission under Section 3 of this Act as shall be necessary to maintain the aforesaid cash bal-